



STATEMENT OF CONDITION
October 2009



Balance Sheet

ASSETS	Oct-09	Sep-09
CONSUMER LOANS	609,408,881	612,794,121
OTHER REAL ESTATE	298,461,188	301,514,586
MORTGAGE LOANS	863,271,908	876,701,518
LOAN PARTICIPATIONS PURCHASED	1,012,147	1,012,960
LOAN PARTICIPATIONS SOLD	(184,367)	(184,759)
TOTAL LOANS	1,771,969,757	1,791,838,426
ALLOWANCE FOR LOAN LOSS	(12,556,215)	(12,861,839)
NET LOANS	1,759,413,541	1,778,976,587
LOANS HELD FOR SALE	13,955,749	6,239,091
RECEIVABLES	1,739,380	11,342,539
CASH	60,990,519	53,517,024
INVESTMENTS	1,100,917,099	987,838,731
PREPAID & DEFERRED EXP	1,605,627	1,658,136
ACCRUED INTEREST	10,618,443	10,179,638
FIXED ASSETS	41,700,470	41,767,836
OTHER ASSETS	5,117,311	5,048,236
SHARE INSURANCE DEPOSIT	20,367,827	20,367,827
TOTAL OTHER ASSETS	79,409,678	79,021,672
TOTAL ASSETS	3,016,425,967	2,916,935,644
LIABILITIES		
PAYABLES	9,442,008	8,786,631
NOTES PAYABLE	233,573,714	184,168,952
ACCRUED EXPENSES	7,591,271	7,297,565
OTHER LIABILITIES	10,344,801	7,194,350
ESCROW ACCOUNTS	6,641,690	5,828,091
TOTAL LIABILITIES	267,593,485	213,275,590
MEMBER DEPOSITS		
SAVINGS	365,507,022	358,950,502
CHECKING	346,322,571	319,942,785
MONEY MARKET SAVINGS	724,155,274	704,527,891
IRA ACCOUNTS	226,936,372	226,456,455
CERTIFICATES	768,902,667	781,284,273
TOTAL MEMBER DEPOSITS	2,431,823,905	2,391,161,905
EQUITY		
RESERVES	49,443,589	49,443,589
OTHER EQUITY	267,564,988	263,054,561
CURRENT PERIOD EARNINGS	-	-
TOTAL EQUITY	317,008,576	312,498,149
TOTAL LIABILITIES, MBR DEP, & EQUITY	3,016,425,967	2,916,935,644

Income Statement

INCOME	Oct-09	Sep-09	YTD 2009
INTEREST - CONSUMER LOANS	3,038,034	2,951,022	29,858,255
INTEREST - OTHER REAL ESTATE	1,502,044	1,462,967	15,678,868
INTEREST - MORTGAGE LOANS	4,142,224	4,189,503	43,292,675
INTEREST - LOAN PARTICIPATIONS PURCHASED	2,541	2,569	31,877
INTEREST - LOAN PARTICIPATIONS SOLD	(992)	(962)	(9,754)
TOTAL LOAN INCOME	8,683,851	8,605,097	88,851,921
TOTAL INVESTMENT INCOME	2,045,022	1,873,067	19,259,476
FEES & CHARGES	1,819,456	1,811,915	18,150,954
OTHER INCOME	198,309	212,103	4,745,489
TOTAL NON-INTEREST INCOME	2,017,765	2,024,018	22,896,443
TOTAL OPERATING INCOME	12,746,638	12,502,182	131,007,841
EXPENSE			
COMPENSATION	2,133,355	2,094,525	20,814,845
BENEFITS	917,655	887,053	9,478,740
TRAINING & TRAVEL	45,192	41,947	388,465
OCCUPANCY EXPENSE	278,132	287,310	2,791,565
EQUIPMENT EXPENSE	399,705	387,720	3,878,710
OPERATING EXPENSE	1,102,874	1,176,862	11,514,503
LOAN SERVICING EXPENSE	139,620	53,814	1,457,863
PROFESSIONAL SERVICES	49,580	40,158	576,056
INSURANCE	44,526	45,498	444,729
OTHER EXPENSE	80,945	76,546	436,871
INT ON BORROWED MONEY	223,562	217,513	2,234,472
TOTAL EXPENSES	5,415,146	5,308,946	54,016,819
NET OPERATING INCOME	7,331,492	7,193,236	76,991,022
PROVISION FOR LOAN LOSS	219,357	1,214,308	9,141,828
NON-OPERATING (INC)/EXP	(120,646)	(99,046)	(16,054,861)
TOTAL DIVIDENDS	3,436,054	3,408,803	38,132,709
NET INCOME	3,796,727	2,669,171	45,771,345

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.


 _____ CEO

 _____ CFO

TOTAL DELINQUENCY	#	\$
Less than 2 Months	1,031	\$19,898,037
2 thru 5 Months	356	\$7,803,402
6 thru 11 Months	47	\$2,829,453
12 thru 23 Months	16	\$439,724
24+ Months	0	\$0
TOTAL	1,450	\$30,970,617